## **Incumbents, Unemployment Rate and Presidential Elections**

| Year  | Unemployment<br>Rate (%) | Difference From<br>Previous Year | Presidential Elections                                  |
|-------|--------------------------|----------------------------------|---|
| 1935  | 20.1                     | -3.2%                            | 1936: Incumbent FDR defeats challenger Landon           |
| 1936* | 16.9                     |                                  |   |
| 1939  | 17.2                     | -2.6%                            | 1940: Incumbent FDR defeats challenger Willkie          |
| 1940* | 14.6                     |                                  |   |
| 1943  | 1.9                      | -0.7%                            | 1944: Incumbent FDR defeats challenger Dewey            |
| 1944* | 1.2                      |                                  |   |
| 1947  | 3.9                      | -0.2%                            | 1948: Incumbent Truman defeats challenger Dewey         |
| 1948* | 3.7                      |                                  |   |
| 1955  | 4.3                      | -0.4%                            | 1956: Incumbent Eisenhower defeats challenger Stevenson |
| 1956* | 3.9                      |                                  |   |
| 1963  | 5.5                      | -0.4%                            | 1963: Incumbent LBJ defeats challenger Goldwater        |
| 1964* | 5.1                      |                                  |   |
| 1971  | 5.8                      | -0.2%                            | 1972: Incumbent Nixon defeats challenger McGovern       |
| 1972* | 5.6                      |                                  |   |
| 1975  | 8.5                      | -0.7%                            | ** 1976: Challenger Carter defeats incumbent Ford       |
| 1976* | 7.7                      |                                  |   |
| 1979  | 6.0                      | +1.5%                            | 1980: Challenger Reagan defeats incumbent Carter        |
| 1980* | 7.5                      |                                  |   |

| 1983  | 8.8 | -1.4% | 1984: Incumbent Reagan defeats challenger Mondale |
|-------|-----|-------|---|
| 1984* | 7.4 |       |   |
| 1991  | 7.0 | +0.3% | 1992: Challenger Clinton defeats incumbent Bush   |
| 1992* | 7.3 |       |   |
| 1995  | 5.5 | -0.3% | 1996: Incumbent Clinton defeats challenger Dole   |
| 1996* | 5.2 |       |   |
| 2003  | 6.0 | -0.5% | 2004: Incumbent Bush defeats challenger Kerry     |
| 2004* | 5.5 |       |   |
| 2011  | 8.8 | -1.0% | 2012: Incumbent Obama defeats challenger Romney   |
| 2012* | 7.8 |       |   |
| 2019  | 3.5 | 3.4%  | 2020: Challenger Biden defeats incumbent Trump    |
| 2020* | 6.9 |       |   |

<sup>\*</sup>Election Years

<sup>\*\*</sup>Exception